Recovery of Bank loans from various corporations in Bihar

920. DR. NAUNIHAL SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether Government is aware that the State Government owned corporations in Bihar have misused Rs. 100 crore, lent to them by various nationalised banks,

(b) if so, what are the details thereof;

(c) what steps Government have taken to recover that loan; and

(d) since when this loan is pending for recovery and what are the major impediments in its reovery?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) to (d) Presumably, the Hon'ble Member is referring to the functioning of Bihar State Financial Corporation (BSFC) and Bihar Industrial Credit & Investment Corporation Ltd. (BICICO), Industrial Development Bank of India (IDBI) has reported that it provides refinance assistance to BSFC and BICICO in respect of their loans. The Small Industries Development Bank of India (SIDBI) also provides Corporations. However, the financial health of BSFC and BICICO is declining in the past few years due to which overdue from them are mounting. Considering the problems faced by the Corporations, IDBI has appointed M|s. A. F. Fergusson and Company, to conduct an indepth study of the affairs of the Corporations and suggest an action plan for their revamping.

Improving the inter-agencies cooperation

921. SMT. CHANDRIKA ABHINANDAN JAIN: Will the Minister of FINANCE be pleased to state:

(a) whether the United Nations General Assembly had passed a Resolution in December, 1992 which called for improving the effectiveness and efficiency of inter-agency cooperation and for improving the cost effectiveness and operational efficiency of the UN agencies;

(b) whether in response to this Resolution a joint mid term review by the principal funding agencies of the United Nations with the Indian Government on the programmes of cooperation has been undertaken in India; and

(c) if so, what are the details of the outcome of the review?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS: (DR. ABRAR AHMED): (a) and (b) Yes, Sir.

(c) A joint mid term review by the principal funding agencies of the United Nations was held in New Delhi on May 20-21, 1993 on programmes of cooperation with the Government of India. The minutes of the review are awaited from the Resident Coordinator. Broadly, the review concentrated on the operational activities in India of the agencies which are members of the Joint Consultative Group on policies of UN, with special attention to harmonising their activities and giving a clear focus to their efforts. It also considered the availability and utilisation of resources and the need to address in the projects both the UNDP mandate and the priorities of the Government.

922. [*Transferred to 5th August*, 1993]

Amendment to the S.D.F.C. Abolition Act, 1986

@923. SHRI V. HANUMANTHA RAO: Will the Minister of FINANCE be pleased to refer to the Unstarred Question 1736 given in Rajya Sabha on 12th May, 1993 and state:

(a) whether Government propose to amend the S.D.F.C. Abolition Act of 1986;

(b) what specific changes would be brought about by amending the S.D.F.C. Abolition Act of 1986; and

(c) whether the deep-sea fishing industry based in Visakhapatnam would be con-

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@Previously unstarred question No. 281 transferred from 28th July, 1993.